

## HIGHLIGHT OF ACHIEVEMENT DURING 2011-12 (PROVISIONAL)

- **Mineral Reserves** : During the year 2011-12, a total of 30 exploration reports for different minerals like coal, lignite, Iron ore, phosphorite, etc. have been submitted. A total of 3345 Million Tonnes of reserves of various minerals were added to the National Mineral Inventory during the year.
- **Drilling** : During the year 2011-12 a total of 296088 meters of drilling was carried out representing 100 % achievement of MoU target of 295000 m. This performance is 111 % against 267097 meters during same period of 2010-11 **and is highest during last 21 years.**
- **Developmental mining** : The performance in developmental mining during the year has been 8509 m. representing 113% of MoU target of 7500 m.
- **Gross Revenue** : The company has achieved a gross revenue of Rs. 157.83 crores. This performance represents an increase of 15% when compared to the gross revenue of Rs. 137.31 crores during same period of 2010-11 **and is highest since inception of the company.**
- **Gross Margin** : The gross margin of the company has been Rs. 36.05 crores as against Rs. 21.56 crores of previous year representing an increase of 67%.
- **Net Profit** : The net profit of the company has been Rs. 32.20 crores represent an increase of 87% over same period of previous year.
- **Business Development** : As a result of Vigorous business development efforts, MECL obtained contractual work orders valuing Rs. 40.26 crores during the year. MECL received work orders from organizations viz. AMD, MAHATAMIL, NTPC, NLC, SAIL, UCIL, BHUSHAN POWER etc.
- **Exploration in North East** : To facilitate mineral development activities in the North Eastern Region, MECL has taken up detailed exploration at Rupa for Dolomite in Arunachal Pradesh. The physical work has been completed and analytical studies and report writing work are in progress.
- **Training of JORC** : MECL has identified training on Joint Ore Reserves Committee (JORC), an Australian code for reporting of exploration results, mineral resources & ore reserves as an thrust area along with identification/registration of "Competent Person". As such, MECL has finalized the names of five officials and three officers have been imparted training on JORC code at Snowden Institute, Australia.
- **Repositioning of MECL** : MECL has prepared a document on repositioning of MECL including Corporate Plan, Manpower Plan and Business Plan.
- **Plan Outlay** : MECL has utilized fully the plan outlay for promotional exploration as well as for capital expenditure on behalf of Ministry of Mines.